



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25149.9 (-0.8%)	25129 - 25322



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25465	25394	25272	25200	25078	25007	24885

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	24%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25200. If Nifty trades above this level, it may further rally up to 25272-25394-25465 levels. However, if it trades below 25200 levels, we may witness profit booking in the market, and the index may correct up to 25078-25007-24885 levels.

Price Gainers

Script ID	Price	%Chg
HINDUNILVR	2519.6	4.6
SBILIFE	1835.2	1.4
AXISBANK	1173.8	0.8
KOTAKBANK	2220.6	0.8
INDUSINDBK	858.9	0.7

Price Losers

Script ID	Price	%Chg
TCS	3266.0	-3.4
M&M	3073.2	-2.8
BAJAJ-AUTO	8067.0	-2.6
WIPRO	258.3	-2.6
HEROMOTOCO	4218.7	-2.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57511	57301	57028	56818	56545	56335	56061

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 56818. If Bank Nifty trades above this level, it may rally up to 57028-57301-57511 levels. However, if it trades below 56818 levels, we may witness profit booking in the market, and the index may correct up to 56545-56335-56061 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1173.8	0.8
KOTAKBANK	2220.6	0.8
INDUSINDBK	858.9	0.7
PNB	110.2	0.4
SBIN	808.7	0.1

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	75.2	-1.8
FEDERALBNK	207.4	-1.7
HDFCBANK	1983.7	-1.1
AUBANK	821.0	-0.9
BANKBARODA	237.4	-0.6

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